

**Global Institute Of Management**  
132/1, Pune-Nashik Highway Velhale  
Tal- Sangamner Dist- A. Nagar

**Income & Expenditure Account for the Year Ended 31 March 2021**

Expenditure	Amount	Income	Amount
1 Salary And Remuniration Refer Schedule B	9071818.00	1 Tution Fees 2 Development Fee 3 Sundry Receipts Refer Schedule A	7292882.25 792441.00 150972.00
2 Office Expences Refer Schedule C	434355.00		
3 Other Expences Refer Schedule D	1458204.56		
4 Building Usase Charges	720000.00		
5 Depriciation A/c	303853.00	4 Excess of Expenditure over Income	3751935.31
<b>Total</b>	<b>11988230.56</b>	<b>Total</b>	<b>11988230.56</b>



  
**Director**  
Global Institute of Management  
32/1, Pune-Nashik Higway, Velhale  
Sngamner, Dist. Ahmednagar

**SCHEDULE A - SUNDRY RECEIPTS**

Sr. No.	Particulars	Amount
1	Eligibilities Fee	13900.00
2	Eligibility Form Fee	6200.00
3	Exam Fees	91631.00
4	Exam Remuneration	11462.00
5	Liabrary Fee	80.00
6	NACC Paramarsh	19000.00
7	Proreta Fee	6399.00
8	Tranfer Certificate Fee	2300.00
	<b>Total</b>	<b>150972.00</b>

**SCHEDULE B - SALARY AND ALLOWNCES**

Sr. No.	Particulars	Amount
1	Teaching Staff Salary	7105287.00
2	Non Teaching Staff Salary	1875619.00
3	Providend Fund	77412.00
4	Providend Fund Admin Charges	5500.00
5	Remuneration Guest Faculty	8000.00
	<b>Total</b>	<b>9071818.00</b>

**SCHEDULE C - OFFICE EXPENCES**

Sr. No.	Particulars	Amount
1	News Paper Bill Exps	4413.00
2	Refreshment A/c	3860.00
3	Postage & Telegram	1000.00
4	Internet Charges	64995.00
5	Intrest Exps A/c	351493.00
6	Office Exps A/c	8594.00
	<b>Total</b>	<b>434355.00</b>



**SCHEDULE D - COLLEGE EXPENCES**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount</b>
1	Administrative Exps	5361.00
2	Advertisement Exps	22860.00
3	Affiliation Fees	39500.00
4	Aicte Processing Fee	50000.00
5	Audit Fee Exps	41300.00
6	Bank Charges	1622.56
7	Bus Rent A/c	350000.00
8	Campus Development Exp.	5558.00
9	Computer Repair & Maintainance	6850.00
10	E Journals	24570.00
11	Elcectrical Repairing & Maintaince A/c	8035.00
12	Electrical Exps A/c	69250.00
13	Exam Remuneration Paid	34806.00
14	Function Exps A/c	11906.00
15	Garden Exps A/c	1710.00
16	Housekeeking Exp.& Material	29303.00
17	I Card Fees Paid	5670.00
18	Insurance Exp.	1765.00
19	Labour Wages	214600.00
20	MISCELLANEOUS EXP.	1308.00
21	Printing & Stionery A/c	15750.00
22	Professional Fee	28700.00
23	Rain Water Harwesting Exp.	6000.00
24	Repair & Maintainance	26770.00
25	Staff Welfare Exp.	2425.00
26	Tds Intrest	5160.00
27	Telephone Bill Exps	19103.00
28	Travelling Exps A/c	34422.00
29	Water Exps	385900.00
30	Web Site Development Exps	8000.00
	<b>Total</b>	<b>1458204.56</b>



DNYANVARDHINI SHIKSHAN SANSTHA'S  
**Global Institute Of Management**  
 132/1, Pune-Nashik Highway Velhale  
 Tal- Sangamner Dist- A. Nagar

**Balance Sheet AS ON 31 MARCH 2021**

Liabilities	Amount	Assets	Amount
<b>1 Loans And Advances</b>		<b>1 Fixed Assets</b>	1613729.00
Dnyanvardhini Shikshan Sanstha	26052709.00	Refer Schedule	
Mr. R. K. Yewale ( Trustee )	101000.00	<b>2 Deposites</b>	
M/s. S. K. Yewale & Com.	3254242.00	BSNL Deposite	10000.00
Sundry Creditors	5492024.44	M S E B Deposite	72378.00
	<b>34899975.44</b>		<b>82378.00</b>
<b>2 Other Liability</b>		<b>3 Loans And Advances</b>	
Teaching Staff Salary Payable	6350972.00	Prepaid Affiliation & AICTE Fees	39500.00
Non Teaching Staff Salary Payable	1640703.00	Prepaid Expenses	8900.00
TDS Payable	30046.00	Solar Grant Receivable	150000.00
P.F. Payble	26299.00	EBC Scholarship Receivable	6499.00
Exam Fee Payable	222360.00		<b>204899.00</b>
CET Cell Remuniration	34650.00	<b>4 Closing Balance</b>	
	<b>8305030.00</b>	Cash	5652.00
		Indian Overseas Bank	661081.51
		State Bank of India	17259.00
			<b>683992.51</b>
		<b>5 Excess of Expenditure over Income</b>	
		Opening Balance	36868071.92
		Current Period	3751935.31
			<b>40620006.93</b>
<b>Total</b>	<b>43205005.44</b>	<b>Total</b>	<b>43205005.44</b>



  
**Director**  
 Global Institute of Management  
 32/1, Pune-Nashik Higway, Velhale  
 Sangamner, Dist. Ahmednagar

**STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2021**

Sr. No.	Assets	Rate	Opening WDV	Addition		Sale	Total	Depreciation	Closing WDV
				More Than 180 Days	Less Than 180 Days				
1	Air Conditioner A/c	15%	4802.00				4802.00	720.00	4082.00
2	Computers	40%	51833.00				51833.00	20733.00	31100.00
3	D G Set	15%	79694.05				79694.05	11954.00	67740.05
4	Equipments	15%	235794.00				235794.00	35369.00	200425.00
5	Furniture & Fixture A/c	10%	830390.45				830390.45	83039.00	747351.45
6	Gymkhana Equipment	15%	66265.00				66265.00	9940.00	56325.00
7	Lcd Projector	15%	41794.00				41794.00	6269.00	35525.00
8	Library Books	25%	395354.30		2060.00		397414.30	99096.00	298318.30
9	Printer A/c	40%	21177.20				21177.20	8470.00	12707.20
10	Solar Equipment	15%	87960.00				87960.00	13194.00	74766.00
11	Sports Equipments	15%	89085.00				89085.00	13363.00	75722.00
12	Xerox Machine A/c	15%	11373.00				11373.00	1706.00	9667.00
	<b>Total</b>		<b>1915522.00</b>	<b>0.00</b>	<b>2060.00</b>	<b>0.00</b>	<b>1917582.00</b>	<b>303853.00</b>	<b>1613729.00</b>

**Note:-** This Statement is on Actual data basis. All Record gave to Auditor For Final Audit and Audit work is in process. Report expected in first week of November 2021.



**Global Institute Of Management**  
132/1, Pune-Nashik Highway Velhale  
Tal- Sangamner Dist- A. Nagar

**Income & Expenditure Account for the Year Ended 31 March 2021**

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	<b>Total</b>	<b>434355.00</b>



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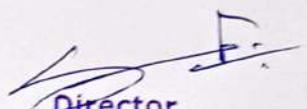


DNYANVARDHINI SHIKSHAN SANSTHA'S  
**Global Institute Of Management**  
 132/1, Pune-Nashik Highway Velhale  
 Tal- Sangamner Dist- A. Nagar

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**Director**  
 Global Institute of Management  
 32/1, Pune-Nashik Higway, Velhale  
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	<b>Total</b>		<b>1915522.00</b>	<b>0.00</b>	<b>2060.00</b>	<b>0.00</b>	<b>1917582.00</b>	<b>303853.00</b>	<b>1613729.00</b>

**Note:-** This Statement is on Actual data basis. All Record gave to Auditor For Final Audit and Audit work is in process. Report expected in first week of November 2021.



DYANVARDHINI SHIKSHAN SANSTHA'S

GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Salaries</u>	
1 Cash	14,634.00	1 Teaching Staff Salary	42,43,842.00
2 Indian Overseas Bank	9,57,694.41	2 Non Teaching Staff Salary	10,44,358.00
3 State Bank Of India	18,557.00		52,88,200.00
	9,90,885.41	(2) <u>Office Expenses</u>	1,75,238.00
(2) <u>Fees</u>		(3) <u>College Expenses</u>	11,07,443.84
1 Tution Fee	80,21,568.25	(4) <u>Loans &amp; Advances</u>	
2 Development Fee	7,25,950.00	1 Dnyanvardhini Shikshan Sanstha	10,59,338.00
	87,47,518.25	2 Bills Payable	15,31,933.00
(3) <u>Sundry Receipts</u>	2,97,250.00	3 PF Payable	1,97,004.00
(4) <u>Loans &amp; Advances</u>		4 PT Payable	48,400.00
1 Dnyanvardhini Shikshan Sanstha	40,000.00	5 TDS Payable	1,23,508.00
2 AICTE FDR	15,00,000.00	6 Student Deposit	19,050.00
3 Student Deposit	1,56,047.00	7 M/s S.K.Yewale & Co.	19,11,820.00
10 M/s S.K.Yewale & Co.	2,00,000.00		48,91,053.00
	18,96,047.00	(5) <u>Closing Balance</u>	
		1 Cash	3,904.00
		2 Indian Overseas Bank	4,47,953.82
		3 State Bank Of India	17,908.00
			4,69,765.82
<b>TOTAL</b>	<b>1,19,31,700.66</b>	<b>TOTAL</b>	<b>1,19,31,700.66</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT

  
**Director**  
Principal  
Global Institute of Management  
132/1, Pune-Nashik Highway, Velhale  
Sangamner, Dist. Ahmednagar  
PLACE : SANGAMNER

DATE : 27 NOVEMBER 2020

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



DYANVARDHINI SHIKSHAN SANSTHA'S

GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Remuneration Refer Schedule B	87,07,398.00	1 Tution Fee	81,96,149.25
2 Office Expenses Refer Schedule C	8,71,282.44	2 Development Fee	7,33,366.00
3 Other Expenses Refer Schedule D	22,79,007.84	3 Sundry Receipts Refer Schedule A	22,683.00
4 Building Rent	7,20,000.00		
5 Depreciation	3,53,907.00		
		4 Deficit	39,79,397.03
<b>TOTAL</b>	<b>1,29,31,595.28</b>	<b>TOTAL</b>	<b>1,29,31,595.28</b>

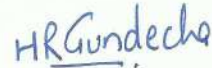
FOR GLOBAL INSTITUTE OF MANAGEMENT

  
**Director**  
Principal Institute of Management  
132/1, Pune-Nashik Highway, Velha  
Sangamner, Dist. Ahmednagar

PLACE : SANGAMNER

DATE : 27 NOVEMBER 2020

EXAMINED AND FOUND CORRECT  
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AHMEDNAGAR



**DYANVARDHINI SHIKSHAN SANSTHA'S**

**GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

**SCHEDULE A - SUNDARY RECEIPTS**

SR NO	PARTICULARS	AMOUNT
1	Admission Cancel Form Fee	3,000.00
2	Eligibility Fee	5,450.00
3	Library Fee	2,450.00
4	Proreta Fee	8,483.00
5	Transfer Certificate Fee	3,300.00
	<b>Total</b>	<b>22,683.00</b>

**SCHEDULE B - SALARY AND ALLOWNCES**

SR NO	PARTICULARS	AMOUNT
1	Teaching Staff Salary	67,83,844.00
2	Non Teaching Staff Salary	18,22,587.00
3	Providend Fund	74,767.00
4	Providend Fund Admin Charges	6,000.00
5	Guest Faculty Remuneration	20,200.00
	<b>Total</b>	<b>87,07,398.00</b>

**SCHEDULE C - OFFICE EXPENSES**

SR NO	PARTICULARS	AMOUNT
1	News Paper & Magazines	13,652.00
2	Postage & Telegram	11,724.00
3	Telephone & Internet Exp	1,81,672.44
4	Refreshment Exp	17,377.00
5	Interest Expenses	4,62,176.00
6	Office Expenses	1,84,681.00
	<b>Total</b>	<b>8,71,282.44</b>



DIYANVARDHINI SHIKSHAN SANSTHA'S

GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE D - COLLEGE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Admission Regulating Authority Fee	20,000.00
2	Advertisement Exps	55,196.00
3	Alumni Meet Exp.	17,882.00
4	Audit Fee	29,500.00
5	Bank Charges	5,291.20
6	Vehicle Hire Charges	7,00,000.00
7	Computer Exps A/c	2,205.00
8	Computer Repair & Maintainance	40,420.00
9	CSR Activity Exp.	12,380.00
10	E Journals	30,470.00
11	Electrical Exps A/c	1,57,985.00
12	Electricity Exp	3,310.00
13	Campus Development Exp	41,959.00
14	Housekeeking Exp.& Material	15,085.00
15	Remuneration Expenses	2,45,300.00
16	Printing & Staitonery A/c	1,29,814.00
17	Rain Water Harwesting Exp.	57,151.00
18	Repair & Maintainance	9,080.00
19	Staff Training & Welfare Exp	18,915.00
20	Student Activirty Expenses	92,525.00
21	Training & Placement Exps for Student	46,328.00
22	Travelling Exps A/c	1,40,525.00
23	Uniform Expenses	76,842.00
24	Water Exps	3,18,800.00
25	Web Site Devlopment Exps	2,534.64
26	Xerox Exps	9,510.00
	<b>Total</b>	<b>22,79,007.84</b>



**DYANVARDHINI SHIKSHAN SANSTHA'S**  
**GLOBAL INSTITUTE OF MANAGEMENT**  
**PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR**

**BALANCE SHEET AS ON 31 MARCH 2020**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>(1) <u>Loans &amp; Advances</u></b>		<b>(1) <u>Fixed Assets</u></b>	
1 Dnyanvardhini Shikshan Sanstha	2,35,58,409.00	1 Refer Schedule	19,15,522.00
2 Mr. R.K.Yewale	1,01,000.00	<b>(2) <u>Deposits</u></b>	
3 M/s. S.K. Yewale & Co.	29,29,111.00	1 MSEB Deposits	72,378.00
4 Bills Payable & Advance	52,63,594.44	2 BSNL Deposits	10,000.00
	3,18,52,114.44		82,378.00
<b>(2) <u>Other Liability</u></b>		<b>(3) <u>Loans &amp; Advances</u></b>	
1 Non Teaching Staff Salary Payable	13,90,177.00	1 Prepaid Expenses	8,900.00
2 Teaching Staff Salary Payable	57,09,995.00	2 Prepaid Affiliation & AICTE Fee	89,500.00
3 TDS	1,16,108.00	3 EBC Scholarship Receivable	6,124.00
4 PF Payable	18,215.00	4 Solar Grant Receivable	1,50,000.00
5 Professional Tax Payable	4,725.00		2,54,524.00
6 Exam Fee Payable	4,72,705.00	<b>(4) <u>Closing Balance</u></b>	
7 Remuneration Payable	5,762.00	1 Cash	3,904.00
8 CET Cell Expenses Payable	20,460.00	2 Indian Overseas Bank	4,47,953.82
	77,38,147.00	3 State Bank Of India	17,908.00
			4,69,765.82
		<b>(5) <u>Income and Expenditure Account</u></b>	
		1 Opening Balance	3,28,88,674.59
		2 Add : Deficit for the Year	39,79,397.03
			3,68,68,071.62
<b>TOTAL</b>	<b>3,95,90,261.44</b>	<b>TOTAL</b>	<b>3,95,90,261.44</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT

  
**Director**  
**Global Institute of Management**  
**PRINCIPAL**  
**132/1, Pune-Nashik Highway, Velhale**  
**Sangamner, Dist. Ahmednagar**

PLACE : SANGAMNER

DATE : 27 NOVEMBER 2020

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



**DYANVARDHINI SHIKSHAN SANSTHA'S**  
**GLOBAL INSTITUTE OF MANAGEMENT**  
**PUNE NASHIK HIGHWAY, TAL-SANGAMNER, DIST-AHMEDNAGAR**

**STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2020**

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Air Conditioner	15%	5,650.00	-	-	-	5,650.00	848.00	4,802.00
2	Computers & Printer	40%	86,483.20	-	28,500.00	(2,800.00)	1,12,183.20	39,173.00	73,010.20
3	D G Sets	15%	93,758.05	-	-	-	93,758.05	14,064.00	79,694.05
4	Equipments	15%	2,05,853.00	-	65,750.00	-	2,71,603.00	35,809.00	2,35,794.00
5	Furniture & Fixture	10%	8,63,491.45	35,400.00	22,514.00	-	9,21,405.45	91,015.00	8,30,390.45
6	LCD Projector	15%	49,169.00	-	-	-	49,169.00	7,375.00	41,794.00
7	Library Books	25%	6,07,744.30	1,03,038.00	66,638.00	(2,61,387.00)	5,16,033.30	1,20,679.00	3,95,354.30
8	Xerox Machine	15%	13,380.00	-	-	-	13,380.00	2,007.00	11,373.00
9	Solar Equipment	15%	1,03,482.00	-	-	-	1,03,482.00	15,522.00	87,960.00
10	Gymkhana Equipment	15%	77,959.00	-	-	-	77,959.00	11,694.00	66,265.00
11	Sports Equipment	15%	1,04,806.00	-	-	-	1,04,806.00	15,721.00	89,085.00
	<b>TOTAL</b>		<b>22,11,776.00</b>	<b>1,38,438.00</b>	<b>1,83,402.00</b>	<b>(2,64,187.00)</b>	<b>22,69,429.00</b>	<b>3,53,907.00</b>	<b>19,15,522.00</b>

1. Date of Asset put to use is considered as date on which bill has been passed by the management. Actual date of invoice may differ as the same is subject to clearance from management.

2. As there are various addition it is not possible for us to verify the dates on which they are put to use.





## DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. The financial statements have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India.
2. Accounts are prepared on the assumption of going concern concept.
3. The Accounting policies are consistent from one period to the next.
4. Accounts are maintained on Cash basis of accounting for its activities. However some expenses like depreciation, interest etc are recorded on mercantile basis.
5. Fixed assets are stated at cost of acquisition less accumulated depreciation. WDV as on 01/04/2019 and addition / deletion during the year has been considered for providing depreciation.
6. Depreciation is provided on WDV basis as per the rates specified by Pravesh Niyantaran Samiti.
7. Investments are stated at cost.
8. Inventories of consumables are valued at cost or net realizable value whichever is less. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost necessary to make the sale. However inventories taken as valued and certified by management.
9. Revenue (from tuition and development fees) is recognised when the fee is actually received. Revenues are recognised when collectability of the resulting receivables is reasonably assured.
10. Revenue (from tuition and development fees) in respect of grantable students (ie Scholarship) is recognised when the Scholarship is received from the Social Welfare Department.
11. College receives Grants for various purposes such as conducting exams, purchases of equipments, etc. Expenditure from such grant / pending Grant receivable cannot be accurately determined by the college; as outside as well as in-house consumables and labour is used for the same.
12. Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Aggregate contributions along with interest thereon is paid at retirement, death, incapacitation or termination of employment. Both the employee and the College make monthly contributions to the government administered Provident Fund equal to a specified percentage of the covered employee's salary.
13. Responsibility of preparation of financial statements is of the trustees / management. We are expressing our opinion on these financial statement, on the basis of audit.
14. No provision is made for liabilities which are contingent in nature. No events of material nature which affect the financial position of the firm.

FOR GLOBAL INSTITUTE OF MANAGEMENT

  
Director  
Global Institute of Management  
PRINCIPAL  
Near-Nashik Highway, Velhate  
Sangamner, Dist. Ahmednagar  
PLACE : SANGAMNER

DATE : 27 NOVEMBER 2020

FOR M/S RAJENDRA M GUNDECHA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER M. NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



**DYANVARDHINI SHIKSHAN SANSTHA'S**  
**GLOBAL INSTITUTE OF MANAGEMENT**  
**PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Remuneration Refer Schedule B	78,33,231.00	1 Tution Fee	1,03,63,324.50
2 Office Expenses Refer Schedule C	37,667.00	2 Development Fee	2,78,960.00
3 College Expenses Refer Schedule D	34,51,772.82	3 Sundry Receipts Refer Schedule A	4,69,045.00
4 Building Rent	7,20,000.00	4 Bank FD Interest	5,592.00
5 Depreciation	4,20,314.00		
		5 Deficit	13,46,063.32
<b>TOTAL</b>	<b>1,24,62,984.82</b>	<b>TOTAL</b>	<b>1,24,62,984.82</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT

PRINCIPAL



**Director**

**Global Institute of Management**  
**132/1, Pune-Nashik Higway, Velhale**  
**Sangamner, Dist. Ahmednagar**

PLACE : SANGAMNER

DATE : 14 SEPTEMBER 2019

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W

*HR Gundecha*

CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



DYANVARDHINI SHIKSHAN SANSTHA'S

GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE A - SUNDARY RECEIPTS

SR NO	PARTICULARS	AMOUNT
1	Admission Form Fee	31,600.00
2	Bonafied Fees	210.00
3	Eligibility Fee	17,500.00
4	Eligibility Form Fee	11,900.00
5	Exam Fee	54,283.00
6	I-card Fee	10,400.00
7	Library Fee	79,500.00
8	Other Fees	47,505.00
9	Proreta Fee	8,807.00
10	Sale of waste paper	14,500.00
11	Stationery Receipt	36,540.00
12	Transfer Certificate Fee	1,800.00
13	Uniform Fee	1,54,500.00
	Total	4,69,045.00

SCHEDULE B - SALARY AND ALLOWNCES

SR NO	PARTICULARS	AMOUNT
1	Teaching Staff Salary	57,76,971.00
2	Non Teaching Staff Salary	15,69,768.00
3	Providend Fund	74,292.00
4	Remuneration & Wages	4,12,200.00
	Total	78,33,231.00

SCHEDULE C - OFFICE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	News Paper & Magazines	10,217.00
2	Postage & Telegram	3,517.00
3	Telephone Exp	8,423.00
4	Refreshment Exp	15,510.00
	Total	37,667.00



**DYANVARDHINI SHIKSHAN SANSTHA'S**

**GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

**SCHEDULE D - OTHER EXPENSES**

SR NO	PARTICULARS	AMOUNT
1	Administrative Expenses	4,498.00
2	Admission Regulation Fee	27,020.00
3	Advertisement Expenses	50,827.00
4	Affiliation Fees	39,500.00
5	AICTE Processing Fee	1,00,000.00
6	Audit Fees	21,000.00
7	Bank Charges	4,724.82
8	Bus Rent	7,00,000.00
9	Campus Development Expenses	2,14,752.00
10	Computer Repair And Maintainance	1,40,295.00
11	E- Journals Exp	10,795.00
12	Electrical Expenses	88,840.00
13	EPF Administration exp	6,500.00
14	Exam Remuneration paid	577.00
15	Function Expenses	70,086.00
16	Housekeeping exp.& Material	4,747.00
17	I Card Exp	10,400.00
18	Insurance exp	4,272.00
19	Interest Expenses	4,57,578.00
20	Interest On TDS	2,180.00
21	Internet Charges	1,94,790.00
23	Light Bill	14,520.00
24	Misc Expenses	11,236.00
25	Naac Exp	2,820.00
26	Printing & Stationery	1,14,997.00
27	Professional Fees	33,000.00
28	Repairs & Maintenance	1,07,085.00
29	Staff Welfare.exp	4,800.00
30	Student Educational & Cultural Activity	2,69,647.00
31	Training & Placement	42,140.00
32	Travelling Expenses	1,46,735.00
33	Uniform Exp	1,59,651.00
34	Water Expenses	3,79,760.00
35	Xerox exp	12,000.00
	<b>Total</b>	<b>34,51,772.82</b>



**DYANVARDHINI SHIKSHAN SANSTHA'S**  
**GLOBAL INSTITUTE OF MANAGEMENT**  
**PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR**

**BALANCE SHEET AS ON 31 MARCH 2019**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Loans &amp; Advances</u>		(1) <u>Fixed Assets</u>	
1 Dnyanvardhini Shikshan Sanstha	2,23,38,834.00	1 Refer Schedule	22,11,776.00
2 Mr. R.K.Yewale	1,01,000.00		
3 M/s. S.K. Yewale & Co.	42,24,973.00	(2) <u>Deposits</u>	
4 Bills Payable & Advance	50,48,178.00	1 MSEB Deposits	72,378.00
	3,17,12,985.00	2 BSNL Deposits	10,000.00
			82,378.00
(2) <u>Other Liability</u>		(3) <u>Loans &amp; Advances</u>	
1 Non Teaching Staff Salary Payable	7,49,685.00	1 Prepaid Expenses	8,900.00
2 Teaching Staff Salary Payable	32,85,349.00	2 India Transact Services	2,478.00
3 TDS	90,942.00	3 Solar Grant Receivable	1,50,000.00
4 PF Payable	18,483.00		1,61,378.00
5 Professional Tax Payable	4,725.00		
6 Exam Fee Payable	2,22,360.00	(4) <u>Closing Balance</u>	
7 Scholarship Payable	(6,124.00)	1 Cash	14,634.00
8 Samarth Book & Sales	2,49,687.00	2 Indian Overseas Bank	9,57,694.41
9 Student Deposite	7,000.00	3 State Bank Of India	18,557.00
	46,22,107.00		9,90,885.41
		(5) <u>Income and Expenditure Account</u>	
		1 Opening Balance	3,15,42,611.27
		2 Add : Deficit for the Year	13,46,063.32
			3,28,88,674.59
<b>TOTAL</b>	<b>3,63,35,092.00</b>	<b>TOTAL</b>	<b>3,63,35,092.00</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT

PRINCIPAL

  
**Director**  
**Global Institute of Management**  
**132/1, Pune-Nashik Highway, Velhal**  
**Sangamner, Dist. Ahmednagar**

PLACE : SANGAMNER

DATE : 14 SEPTEMBER 2019

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W

*HRGundecha*

CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



DYANVARDHINI SHIKSHAN SANSTHA'S

GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2019

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Air Conditioner	15%	6,647.00	-	-	-	6,647.00	997.00	5,650.00
2	Computers	40%	6,986.00	1,30,194.00	5,100.00	-	1,42,280.00	55,892.00	86,388.00
3	D G Sets	15%	1,10,304.05	-	-	-	1,10,304.05	16,546.00	93,758.05
4	Equipments	15%	1,49,714.00	12,009.00	73,934.00	-	2,35,657.00	29,804.00	2,05,853.00
5	Furniture & Fixture	10%	9,36,613.45	-	21,620.00	-	9,58,233.45	94,742.00	8,63,491.45
6	LCD Projector	15%	57,846.00	-	-	-	57,846.00	8,677.00	49,169.00
7	Library Books	25%	2,36,656.30	3,23,301.00	2,51,187.00	(42,683.00)	7,68,461.30	1,60,717.00	6,07,744.30
8	Printer	40%	158.20	-	-	-	158.20	63.00	95.20
9	Xerox Machine	15%	15,741.00	-	-	-	15,741.00	2,361.00	13,380.00
10	Solar Equipment	15%	1,21,744.00	-	-	-	1,21,744.00	18,262.00	1,03,482.00
11	Gymkhana Equipment	15%	91,717.00	-	-	-	91,717.00	13,758.00	77,959.00
12	Sports Equipment	15%	1,21,651.00	1,650.00	-	-	1,23,301.00	18,495.00	1,04,806.00
	<b>TOTAL</b>		<b>18,55,778.00</b>	<b>4,67,154.00</b>	<b>3,51,841.00</b>	<b>(42,683.00)</b>	<b>26,32,090.00</b>	<b>4,20,314.00</b>	<b>22,11,776.00</b>



## DYANVARDHINI SHIKSHAN SANSTHA'S

GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

## RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u>		(1) <u>Salaries</u>	
1 Cash	69,751.00	1 Teaching Staff Salary	44,35,587.00
2 Indian Overseas Bank	2,13,495.71	2 Non Teaching Staff Salary	11,20,258.00
3 State Bank Of India	8,355.00		55,55,845.00
	2,91,601.71	(2) <u>Office Expenses</u>	
(2) <u>Fees</u>		1 Office Expenses	15,508.00
1 Tution Fee	36,39,067.00	(3) <u>Other Expenses</u>	
(3) <u>Sundry Receipts</u>		1 Administrative & Other Exp	17,20,023.98
1 Development & Other Receipts	18,79,243.00	(4) <u>Fixed-Assets</u>	
(4) <u>Loans &amp; Advances</u>		1 Sports Equipments	3,970.00
1 Dnyanvardhini Shikshan Sanstha	7,25,000.00	2 Liabrary Books	1,100.00
2 Student Deposit	15,600.00	3 Equipment	1,040.00
3 Scholarship Received	32,95,628.00	4 Solar Equipment	1,180.00
4 Personal Advance	17,100.00		7,290.00
5 Bills Payable & Advance	(14,15,972.00)	(5) <u>Loans &amp; Advances</u>	
6 Personal Advance	(2,11,400.00)	1 Duties & Taxes	6,33,417.00
7 Exam Fee Payable	(7,620.00)		6,33,417.00
	24,18,336.00	(6) <u>Closing Balance</u>	
		1 Cash	5,287.00
		2 Indian Overseas Bank	2,71,021.73
		3 State Bank Of India	19,855.00
			2,96,163.73
<b>TOTAL</b>	<b>82,28,247.71</b>	<b>TOTAL</b>	<b>82,28,247.71</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT


**.Director**

Global Institute of Management  
132/1, Pune Nashik Highway Velhale  
Sangamner, Dist. A. Nagar-422600  
PLACE : AHMEDNAGAR

DATE : 16 AUGUST 2018



EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR

## DYANVARDHINI SHIKSHAN SANSTHA'S

GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

## INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Remuneration	73,84,175.00	1 Tution Fee	68,14,736.00
2 Office Expenses	25,860.00	2 Sundry Receipts	11,64,225.00
3 Other Expenses	40,53,003.98		
4 Building Rent	7,20,000.00		
5 Depreciation	3,15,500.00	3 Deficit	45,19,577.98
<b>TOTAL</b>	<b>1,24,98,538.98</b>	<b>TOTAL</b>	<b>1,24,98,538.98</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT



**.Director**

Global Institute of Management  
PRINCIPAL  
132/1, Pune Nashik Highway Veihale  
Sangamner, Dist. A. Nagar-422604  
PLACE : AHMEDNAGAR

DATE : 16 AUGUST 2018



EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

## SCHEDULE A - SUNDARY RECEIPTS

SR NO	PARTICULARS	AMOUNT
1	Admission Form Fee	38,000.00
2	Bonafied Fees	2,930.00
3	Development Fee	4,74,697.00
4	DTE Admission Provision Fee	74,000.00
5	Eligibility Fee	17,000.00
6	Eligibility Form Fee	11,700.00
7	Exam Fee	49,404.00
8	FC Fee	30,600.00
9	I-card Fee	11,820.00
10	Library Fee	94,950.00
11	Other Fees	82,187.00
12	Proreta Fee	6,950.00
13	Stationery Receipt	56,128.00
14	Transfer Certificate Fee	2,700.00
15	Uniform Fee	1,89,780.00
16	Miscellaneous Receipt	21,379.00
	<b>Total</b>	<b>11,64,225.00</b>

## SCHEDULE B - OFFICE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	News Paper & Magazines	13,343.00
2	Postage & Telegram	2,165.00
3	Telephone Exp	10,352.00
	<b>Total</b>	<b>25,860.00</b>



**GLOBAL INSTITUTE OF MANAGEMENT**  
**PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR**

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT**

**SCHEDULE C - OTHER EXPENSES**

SR NO	PARTICULARS	AMOUNT
1	Administrative Expenses	5,895.00
2	Admission Regulation Fee	40,000.00
3	Advertisement Expenses	49,940.00
4	Affiliation Fees	39,500.00
5	AICTE Processing Fee	1,00,000.00
6	Bank Charges	2,943.98
7	Building Rent	7,20,000.00
8	Bus Rent	7,00,000.00
9	Campus Development Expenses	1,24,755.00
10	Computer Expenses	93,480.00
11	E- Journerls Exp	13,305.00
12	Educational Expenses	60,000.00
13	Electrical Expenses	70,300.00
14	Function Expenses	40,661.00
15	I Card Expenses	6,580.00
16	Interest Expenses	4,13,047.00
17	Interest On TDS	2,085.00
18	Internet Charges	3,06,167.00
19	Labour Wages	89,800.00
20	Light Bill	1,42,150.00
21	Misc Charges	28,184.00
22	Misc Expenses	19,247.00
23	Printing & Stationery	60,027.00
24	Professional Fees	36,000.00
25	Provident Fund	3,80,210.00
26	Refreshment A/c	20,193.00
27	Remuneration	1,95,943.00
28	Repairs & Maintainance	2,48,141.00
29	Research & Development	2,106.00
30	Shikshan Shulk Fee	6,695.00
31	Social Expenses	850.00
32	Sports Expenses	680.00
33	Student Development Expenses	2,06,400.00
34	Training & Placement	47,930.00
35	Travelling Expenses	1,04,149.00
36	Uniform Exp	87,514.00
37	Water Expenses	2,58,800.00
38	Web Site Expenses	49,326.00
	<b>Total</b>	<b>47,73,003.98</b>



**DYANVARDHINI SHIKSHAN SANSTHA'S**  
**GLOBAL INSTITUTE OF MANAGEMENT**  
**PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR**  
**BALANCE SHEET AS ON 31 MARCH 2018**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>(1) <u>Loans &amp; Advances</u></b>		<b>(1) <u>Fixed Assets</u></b>	
1 Dnyanvardhini Shikshan Sanstha	2,23,98,834.00	1 Refer Schedule	18,55,778.00
2 Mr. R.K.Yewale	1,01,000.00		
3 M/s. S.K. Yewale & Co.	38,13,153.00	<b>(2) <u>MSEB Deposits</u></b>	66,701.00
4 Bills Payable & Advance	41,26,765.00		
	3,04,39,752.00	<b>(3) <u>Loans &amp; Advances</u></b>	
<b>(2) <u>Other Liability</u></b>		1 Personal Advance	19,128.00
1 Non Teaching Staff Salary Payable	4,51,812.00	2 Prepaid Expenses	8,695.00
2 Teaching Staff Salary Payable	28,60,026.00	3 Solar Grant Receivable	2,50,000.00
3 TDS	1,41,040.00		2,77,823.00
4 PF Payable	23,902.00	<b>(4) <u>Closing Balance</u></b>	
5 Professional Tax Payable	15,125.00	1 Cash	5,287.00
6 Exam Fee Payable	5,400.00	2 Indian Overseas Bank	2,71,021.73
7 Scholarship Payable	1,02,020.00	3 State Bank Of India	19,855.00
	35,99,325.00		2,96,163.73
		<b>(5) <u>Income and Expenditure Account</u></b>	
		1 Opening Balance	2,70,23,033.29
		2 Add : Deficit for the Year	45,19,577.98
			3,15,42,611.27
<b>TOTAL</b>	<b>3,40,39,077.00</b>	<b>TOTAL</b>	<b>3,40,39,077.00</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT



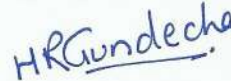
**.Director**

Global Institute of Management  
 32/1, Pune Nashik Highway Velhale  
 Sangamner, Dist. A. Nagar-422601  
 PLACE : AHMEDNAGAR

DATE : 16 AUGUST 2018



EXAMINED AND FOUND CORRECT  
 FOR M/S RAJENDRA M GUNDECHA & CO  
 CHARTERED ACCOUNTANTS  
 FIRM REGISTRATION NO : 108376W



CA HARSHAL RAJENDRA GUNDECHA  
 PARTNER, M.NO. 143877  
 CHAUPATI KARANJA ROAD, SANGALE GALLI  
 AHMEDNAGAR

DYANVARDHINI SHIKSHAN SANSTHA'S  
GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER, DIST-AHMEDNAGAR  
STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2018

S. NO.	ASSETS	Rate	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
				MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Air Conditioner	15%	7,820.00	-	-	-	7,820.00	1,173.00	6,647.00
2	Computers	40%	11,643.00	-	-	-	11,643.00	4,657.00	6,986.00
3	D G Sets	15%	1,29,769.05	-	-	-	1,29,769.05	19,465.00	1,10,304.05
4	Equipments	15%	1,75,094.00	1,040.00	-	-	1,76,134.00	26,420.00	1,49,714.00
5	Furniture & Fixture	10%	9,98,201.45	42,480.00	-	-	10,40,681.45	1,04,068.00	9,36,613.45
6	LCD Projector	15%	68,054.00	-	-	-	68,054.00	10,208.00	57,846.00
7	Library Books	25%	3,14,442.30	1,100.00	-	-	3,15,542.30	78,886.00	2,36,656.30
8	Printer	40%	264.20	-	-	-	264.20	106.00	158.20
9	Xerox Machine	15%	18,519.00	-	-	-	18,519.00	2,778.00	15,741.00
10	Solar Equipment	40%	-	-	1,52,180.00	-	1,52,180.00	30,436.00	1,21,744.00
11	Gymkhana Equipment	15%	1,07,902.00	-	-	-	1,07,902.00	16,185.00	91,717.00
12	Sports Equipment	15%	-	1,38,799.00	3,970.00	-	1,42,769.00	21,118.00	1,21,651.00
	<b>TOTAL</b>		<b>18,31,709.00</b>	<b>1,83,419.00</b>	<b>1,56,150.00</b>	<b>-</b>	<b>21,71,278.00</b>	<b>3,15,500.00</b>	<b>18,55,778.00</b>

- Note :
1. Date of Asset Put to use is considered as invoice date of assets when they are purchased.
  2. As there are various addition it is not possible for me to verify the dates on which they are put to use.
  3. Trust has purchased solar equipment of Rs 652,180/- and a grant of Rs 500,000/- has been received / receivable against the said purchases.



**DYANVARDHINI SHIKSHAN SANSTHA'S**  
**GLOBAL INSTITUTE OF MANAGEMENT**  
**PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries & Remuneration	65,09,237.00	1 Tution Fee	54,91,814.00
2 Office Expenses	33,848.00	2 Sundry Receipts	2,84,464.00
3 Other Expenses	29,95,762.97		
4 Building Rent	7,20,000.00		
5 Depreciation	3,01,218.00	3 Deficit	47,83,787.97
<b>TOTAL</b>	<b>1,05,60,065.97</b>	<b>TOTAL</b>	<b>1,05,60,065.97</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT

*Rajendra M. Gundecha*  
**Director**

PRINCIPAL Global Institute of Management  
 132/1, Pune Nashik Highway Velhakar  
 Sangamner, Dist. A. Nagar-422601

PLACE : AHMEDNAGAR

DATE : 19 JUNE 2017

EXAMINED AND FOUND CORRECT  
 FOR M/S RAJENDRA M GUNDECHA & CO  
 CHARTERED ACCOUNTANTS  
 FIRM REGISTRATION NO : 108376W

*H.R. Gundecha*

CA HARSHAL RAJENDRA GUNDECHA  
 PARTNER, M.NO. 143877  
 CHAUPATI KARANJA ROAD, SANGALE GALLI  
 AHMEDNAGAR



GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE A - SUNDARY RECEIPTS

SR NO	PARTICULARS	AMOUNT
1	Admission Form Fee	30,800.00
2	ARC Fee	1,400.00
3	Bonafied Fees	2,490.00
4	Development Fee	27,307.00
5	Eligibility Fee	13,500.00
6	Eligibility Form Fee	11,100.00
7	I-card Fee	6,069.00
8	Library Fee	31,300.00
9	Seminar Receipt	43,219.00
10	Stationery Receipt	14,145.00
11	Transfer Certificate Fee	1,900.00
12	Uniform Fee	67,700.00
13	Other Fees	33,534.00
	<b>Total</b>	<b>2,84,464.00</b>

SCHEDULE B - OFFICE EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Postage & Telegram	1,460.00
2	Telephone Exp	21,748.00
3	News Paper & Magazines	10,350.00
4	Xerox Exp	290.00
	<b>Total</b>	<b>33,848.00</b>



DYANVARDHINI SHIKSHAN SANSTHA'S

GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT

SCHEDULE C - OTHER EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Administrative Expenses	32,513.00
2	Advertisement Expenses	76,964.00
3	Admission Regulation Fee	76,380.00
4	Affiliation Fees	1,39,500.00
5	AMMI Membership Fee	1,000.00
6	Annual Social Expenses	78,278.00
7	Audit Fees	2,000.00
8	Bank Charges	2,255.97
9	Building Rent	7,20,000.00
10	Bus Charges	5,16,250.00
11	Campus Development Expenses	3,02,930.00
12	Computer Expenses	1,850.00
13	Electrical Expenses	1,45,206.00
14	Exam Expenses (net)	90,786.00
15	Function Expenses	12,578.00
16	Interest Expenses	3,60,341.00
17	Internet Charges	1,11,309.00
18	Light Bill	8,630.00
19	Professional Fees	7,850.00
20	Printing & Stationery	1,42,551.00
21	Website Exp	7,230.00
22	Repairs & Maintainance	2,12,235.00
23	Travelling Expenses	97,416.00
24	Wages	73,600.00
25	Water Charges	2,11,760.00
26	Uniform Exp	1,15,873.00
27	Training & Placement	55,445.00
28	Other Expenses	1,13,032.00
	<b>Total</b>	<b>37,15,762.97</b>



DYANVARDHINI SHIKSHAN SANSTHA'S  
GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER, DIST-AHMEDNAGAR  
BALANCE SHEET AS ON 31 MARCH 2017

LIABILITIES	AMOUNT	ASSETS	AMOUNT
(1) <u>Loans &amp; Advances</u>		(1) <u>Fixed Assets</u>	
1 Dnyanvardhini Shikshan Sanstha	2,09,53,834.00	1 Refer Schedule	18,31,709.00
2 Mr. R.K.Yewale	1,01,000.00	(2) <u>MSEB Deposits</u>	66,701.00
3 M/s. S.K. Yewale & Co.	34,41,474.00	(3) <u>Loans &amp; Advances</u>	
4 Bills Payable & Advance	28,04,663.00	1 Personal Advance	27,100.00
	2,73,00,971.00	(4) <u>Closing Balance</u>	
(2) <u>Other Liability</u>		1 Cash	69,751.00
1 Non Teaching Staff Salary Payable	2,60,765.00	2 Indian Overseas Bank	2,13,495.71
2 Teaching Staff Salary Payable	14,66,845.00	3 State Bank Of India	8,355.00
3 TDS	1,04,494.00		2,91,601.71
4 Professional Tax Payable	5,050.00	(5) <u>Income and Expenditure Account</u>	
5 Scholarship Payable	1,02,020.00	1 Opening Balance	2,22,39,245.32
	19,39,174.00	2 Add : Deficit for the Year	47,83,787.97
			2,70,23,033.29
<b>TOTAL</b>	<b>2,92,40,145.00</b>	<b>TOTAL</b>	<b>2,92,40,145.00</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT

*H.R. Gundecha*  
**Director**

PRINCIPAL Global Institute of Management  
132/1, Pune Nashik Highway Velhal,  
Sangamner, Dist. A. Nagar-422607

PLACE : AHMEDNAGAR

DATE : 19 JUNE 2017

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W

*H.R. Gundecha*

CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR





DYANVARDHINI SHIKSHAN SANSTHA'S

GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2017

S. NO.	ASSETS	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
			MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Air Conditioner	9,200.00	-	-	-	9,200.00	1,380.00	7,820.00
2	Computers	29,108.00	-	-	-	29,108.00	17,465.00	11,643.00
3	D G Sets	1,52,670.05	-	-	-	1,52,670.05	22,901.00	1,29,769.05
4	Equipments	71,272.00	73,541.00	56,219.00	-	2,01,032.00	25,938.00	1,75,094.00
5	Furniture & Fixture	11,09,112.45	-	-	-	11,09,112.45	1,10,911.00	9,98,201.45
6	LCD Projector	80,063.00	-	-	-	80,063.00	12,009.00	68,054.00
7	Library Books	3,01,680.30	-	1,00,780.00	-	4,02,460.30	88,018.00	3,14,442.30
8	Printer	661.20	-	-	-	661.20	397.00	264.20
9	Xerox Machine	21,787.00	-	-	-	21,787.00	3,268.00	18,519.00
10	Gymkhana Equipment	1,24,203.00	1,380.00	1,250.00	-	1,26,833.00	18,931.00	1,07,902.00
<b>TOTAL</b>		<b>18,99,757.00</b>	<b>74,921.00</b>	<b>1,58,249.00</b>	<b>-</b>	<b>21,32,927.00</b>	<b>3,01,218.00</b>	<b>18,31,709.00</b>



**DYANVARDHINI SHIKSHAN SANSTHA'S**

**GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR**

**RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
(1) <u>Opening Balance</u> 1 Refer Schedule A	65,540.53	(1) <u>Salaries</u> 1 Teaching Staff Salary 2 Non Teaching Staff Salary 3 Remuneration	46,09,738.00 12,23,910.00 1,30,700.00
(2) <u>Fees</u> 1 Tution Fee	46,43,711.00	(2) <u>Office Expenses</u> 1 Refer Schedule C	59,64,348.00 57,398.00
(3) <u>Sundry Receipts</u> 1 Refer Schedule B	6,37,931.00	(3) <u>Other Expenses</u> 1 Refer Schedule D	32,78,454.85
(4) <u>Loans &amp; Advances</u> 1 Dnyanvardhini Shikshan Sanstha 2 Salary Payable 3 Bills Payable & Advance 4 Seminar Grant 5 M/s S.K.Yewale & Co.	33,54,000.00 2,93,382.00 11,07,185.00 1,44,430.00 2,84,826.00 51,83,823.00	(4) <u>Fixed Assets</u> 1 Library Books 2 Equipments 3 Gymkhana Equipment	95,048.00 21,881.00 500.00 1,17,429.00
		(5) <u>Loans &amp; Advances</u> 1 Student Deposit 2 Profession Tax 3 TDS	19,520.00 1,975.00 99,757.00 1,21,252.00
		(6) <u>Closing Balance</u> 1 Refer Schedule A	4,32,123.68
<b>TOTAL</b>	<b>1,05,31,005.53</b>	<b>TOTAL</b>	<b>99,71,005.53</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT

*A. Acharya*  
**.Director**

**Global Institute of Management**  
Principal, Pune Nashik Highway Velhale  
Sangamner, Dist. A. Nagar-422607

PLACE : AHMEDNAGAR

DATE : 03 JUNE 2016

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W

*HR Gundeche*

CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



**DYANVARDHINI SHIKSHAN SANSTHA'S**

**GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR**

**SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT**

**SCHEDULE A - OPENING AND CLOSING BALANCES**

SR NO	PARTICULARS	OPENING BALANCE	CLOSING BALANCE
1	Cash	20,981.00	16,601.00
2	Indian Overseas Bank	34,734.53	4,06,477.68
3	State Bank Of India	9,825.00	9,045.00
	<b>Total</b>	<b>65,540.53</b>	<b>4,32,123.68</b>

**SCHEDULE B - SUNDARY RECEIPTS**

SR NO	PARTICULARS	AMOUNT
1	Admission Form Fee	18,400.00
2	ARC Fee	500.00
3	Bonafied Fees	660.00
4	Development Fee	1,32,937.00
5	Eligibility Fee	9,250.00
6	Eligibility Form Fee	6,400.00
7	Exam Fee	3,83,685.00
8	I-card Fee	6,500.00
9	Library Fee	5,100.00
10	Seminar Receipt	38,550.00
11	Stationery Receipt	10,970.00
12	Transfer Certificate Fee	3,100.00
13	Uniform Fee	8,149.00
14	Other Fees	13,730.00
	<b>Total</b>	<b>6,37,931.00</b>

**SCHEDULE C - OFFICE EXPENSES**

SR NO	PARTICULARS	AMOUNT
1	Postage & Telegram	291.00
2	Telephone Exp	37,073.00
3	News Paper & Magazines	12,097.00
4	Xerox Exp	7,937.00
	<b>Total</b>	<b>57,398.00</b>



DYANVARDHINI SHIKSHAN SANSTHA'S

GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

SCHEDULES FORMING PART OF RECEIPTS AND PAYMENT ACCOUNT

SCHEDULE D - OTHER EXPENSES

SR NO	PARTICULARS	AMOUNT
1	Administrative Expenses	56,722.00
2	Advertisement Expenses	53,380.00
3	Affiliation Fees	20,000.00
4	AICTE Processing Fee	1,00,000.00
5	AMMI Membership Fee	11,000.00
6	Annual Social Expenses	72,450.00
7	Audit Fees	1,500.00
8	Bank Charges	1,719.85
9	Bank Commission	260.00
10	Building Rent	7,20,000.00
11	Bus Charges	2,59,200.00
12	Campus Development Expenses	98,380.00
13	Computer Expenses	13,350.00
14	Electrical Expenses	1,06,910.00
15	Exam Expenses (net)	3,27,067.00
16	E Journals	79,700.00
17	Function Expenses	19,309.00
18	ID Card Expenses	4,015.00
19	Internet Charges	2,44,698.00
20	Light Bill	8,900.00
21	National Level Seminar Exp	95,466.00
22	Professional Fees	47,200.00
23	Printing & Stationery	96,413.00
24	Proreta Exp	2,317.00
25	Repairs & Maintainance	1,27,343.00
26	Travelling Expenses	94,884.00
27	Wages	29,350.00
28	Water Charges	2,28,400.00
29	Website Development Expenses	21,762.00
30	Other Interest	3,20,798.00
31	Other Expenses	15,961.00
	<b>Total</b>	<b>32,78,454.85</b>



DYANVARDHINI SHIKSHAN SANSTHA'S

GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
1 Salaries	59,64,348.00	1 Tution Fee	46,43,711.00
2 Office Expenses	57,398.00	2 Sundry Receipts	6,37,931.00
3 Other Expenses	25,58,454.85		
4 Building Rent	7,20,000.00		
5 Depreciation	3,35,183.00	3 Deficit	43,53,741.85
<b>TOTAL</b>	<b>96,35,383.85</b>	<b>TOTAL</b>	<b>96,35,383.85</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT

*Asst. Director*  
**.Director**  
**Global Institute of Management**  
Pune Nashik Highway Velhale  
Sangamner, Dist. A. Nagar-422605

PLACE : AHMEDNAGAR

DATE : 03 JUNE 2016

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W

*H R Gundecha*  
CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



DYANVARDHINI SHIKSHAN SANSTHA'S  
GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER. DIST-AHMEDNAGAR

BALANCE SHEET AS ON 31 MARCH 2016

LIABILITIES		AMOUNT	ASSETS		AMOUNT
(1) <u>Loans &amp; Advances</u>			(1) <u>Fixed Assets</u>		
1 Dnyanvardhini Shikshan Sanstha		1,90,47,834.00	1 Refer Schedule		18,99,757.00
2 Mr. R.K.Yewale		1,01,000.00	(2) <u>MSEB Deposits</u>		66,701.00
3 M/s. S.K. Yewale & Co.		29,22,099.00	(3) <u>Loans &amp; Advances</u>		
4 Bills Payable & Advance		17,38,251.00	1 Walunj Dattatray Manikrao		15,000.00
		2,38,09,184.00	(4) <u>Closing Balance</u>		
(2) <u>Other Liability</u>			1 Refer Schedule A		4,32,123.68
1 Student Deposite		21,356.00	(5) <u>Income and Expenditure Account</u>		
2 Non Teaching Staff Salary Payable		1,12,230.00	1 Opening Balance		1,78,85,503.47
3 Teaching Staff Salary Payable		6,62,175.00	2 Add : Deficit for the Year		43,53,741.85
4 TDS		41,507.00			2,22,39,245.32
5 Professional Tax Payable		6,375.00			
		8,43,643.00			
<b>TOTAL</b>		<b>2,46,52,827.00</b>	<b>TOTAL</b>		<b>2,46,52,827.00</b>

FOR GLOBAL INSTITUTE OF MANAGEMENT

*Deshmukh*  
**Director**

**Global Institute of Management**  
PUNE, Pune Nashik Highway Vohale  
Sangamner, Dist. A. Nagar-422605

PLACE : AHMEDNAGAR

DATE : 03 JUNE 2016

EXAMINED AND FOUND CORRECT  
FOR M/S RAJENDRA M GUNDECHA & CO  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO : 108376W

*HRGundecha*

CA HARSHAL RAJENDRA GUNDECHA  
PARTNER, M.NO. 143877  
CHAUPATI KARANJA ROAD, SANGALE GALLI  
AHMEDNAGAR



DYANVARDHINI SHIKSHAN SANSTHA'S  
GLOBAL INSTITUTE OF MANAGEMENT  
PUNE NASHIK HIGHWAY, TAL-SANGAMNER, DIST-AHMEDNAGAR

STATEMENT OF FIXED ASSETS AS ON 31 MARCH 2016

S. NO.	ASSETS	OPENING WDV	ADDITION		SALE	TOTAL	DEPRECIATION	CLOSING WDV
			MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	Air Conditioner	10,824.00	-	-	-	10,824.00	1,624.00	9,200.00
2	Computers	72,770.00	-	-	-	72,770.00	43,662.00	29,108.00
3	D G Sets	1,79,612.05	-	-	-	1,79,612.05	26,942.00	1,52,670.05
4	Equipments	61,968.00	21,881.00	-	-	83,849.00	12,577.00	71,272.00
5	Furniture & Fixture	12,32,347.45	-	-	-	12,32,347.45	1,23,235.00	11,09,112.45
6	LCD Projector	94,192.00	-	-	-	94,192.00	14,129.00	80,063.00
7	Library Books	2,92,934.30	9,496.00	85,552.00	-	3,87,982.30	86,302.00	3,01,680.30
8	Printer	1,654.20	-	-	-	1,654.20	993.00	661.20
9	Xerox Machine	25,632.00	-	-	-	25,632.00	3,845.00	21,787.00
10	Gymkhana Equipment	1,45,577.00	-	500.00	-	1,46,077.00	21,874.00	1,24,203.00
	<b>TOTAL</b>	<b>21,17,511.00</b>	<b>31,377.00</b>	<b>86,052.00</b>	<b>-</b>	<b>22,34,940.00</b>	<b>3,35,183.00</b>	<b>18,99,757.00</b>

