

# FEES REGULATING AUTHORITY - 2024-25, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

## APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM MBA

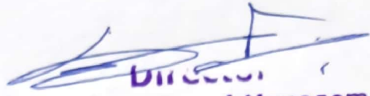
1	<b>Name of the College/Institute:</b> Global Institute of Management, Velhale Tal. Sangamner Dist. Ahmednagar <b>Code:</b> MB5325 <b>Stream:</b> MBA <b>Year:</b> 2024-25 <b>Location:</b> S No 132/1, Pune-Nasik Highway, Velhale, Sangamner, Dist. Ahmednagar		
2	a) 1. Information related to Fee For AY 2023-24 2. Information related to Fee For AY 2022-23 3. Information related to Fee For AY 2021-22 4. Information related to Fee For AY 2020-21 5. Information related to Fee For AY 2019-20	No Upward Revision Approved Approved Approved	2022 2022 2021 2019 2018
	b) Fee Proposed by College for AY 2024-25	<b>Proposal Status Y</b> <b>Proposed fee for</b> <b>2024-25 89053 Rs.</b>	
	c) Year of recognition by respective council/Government	2010	
3	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 48)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	16718758	55729
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	147400	491
4.1.3	<b>Stipend paid to the students</b>	0	0
4.1.4	<b>Total Salary Expenditure ( 4.1.1+4.1.2+4.1.3)</b>	<b>16866158</b>	56221
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan ) for 2022-23	2735418	9118
4.2.1	a) Less income	0	
4.2.1	b) Hostel expenses,	0	
4.2.2	<b>Total (4.1.4 + 4.2) - (4.2.1)</b>	<b>19601576</b>	65339
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (392032) whichever is lower	0	
4.2.2.2	<b>Total 4.2.2 + 4.2.2.1</b>	19601576	65339
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	1960158	6534
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	294024	980
4.3	Usage charge for building - <b>Regular / First Shift</b> Rs. 5000 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 0 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	1500000	5000
	Usage charge for building - <b>Second Shift</b> Rs. 2500 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	286724	956
4.5	<b>Total of (4.2.2.2 to 4.4)</b>	<b>23642482</b>	78808
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - <b>Regular / First Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	300	
	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - <b>Second Shift</b> (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - <b>Regular / First Shift</b>	272	
	Actual strength in the course run in Academic Year 2022-23 (No.) - <b>Second Shift</b>	0	
4.8	Controlling strength (No.) (Higher of 4.6 & 4.7) - <b>Regular / First Shift</b>	300	
	Controlling strength (No.) (Higher of 4.6 & 4.7) - <b>Second Shift</b>	0	
4.9	Per Student Fee (4.5/4.8)	78808	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	78808	
4.10	Development fee (10% of 4.9.1)	7881	
4.10.1	<b>Total fee (4.9.1 + 4.10)</b>	<b>86689</b>	
4.10.2	<b>Credit for accreditation/quality improvement etc</b> NAAC Grade - B+(1576) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 1576 Ph.D Holder - 22% - Add = 394 Research Publications in international journals & Patents - 0.10 per faculty per year - Add = 0 Placement of students - 68% - Add = 394	2364	



4.10.3	Total Development Fee (4.10 + 4.10.2-(10245)) or Limited 15% of Tuition Fee(4.9.1- (11821)) whichever is less.	10245
4.10.4	Total Fee (4.9.1 + 4.10.3)	89053

Date - 30/11/2023  
Place - Sangamner

MBS325

  
Global Institute of Management  
132/1, Pune-Nashik Highway, Velhale  
Sangamner, Dist. Ahmednagar

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)

